

**INDIAN COUNCIL OF AGRICULTURAL RESEARCH
KRISHI BHAWAN, NEW DELHI**

F. No. FIN/22/2/2022-CDN(A&A)

Dated: 11th July, 2023

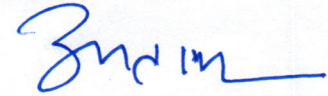
ENDORSEMENT

Sub: Notification No.: 31/2023 of Central Board of Direct Taxes - reg.

Notification No. 31/2023/F. No. 200/3/2023-ITA-I] dated 24th May 2023 has been issued by the Central Board of Direct Taxes, Department of Revenue, Ministry of Finance.

As approved by the Competent Authority, this Notification No. 31/2023/F. No. 200/3/2023-ITAI] dated 24th May 2023 has been posted on the ICAR Web-Site www.icar.org.in for information, guidance and compliance.

This endorsement may be read with sub-clause (i) and (ii) of clause (10AA) of Section 10 of the Income Tax Act, 1961.



(Amitabh Singh)

Sr. Finance & Accounts Officer

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MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)
NOTIFICATION

New Delhi, the 24th May, 2023

(INCOME-TAX)

S.O. 2276(E).—In exercise of the powers conferred by sub-clause (ii) of clause (10AA) of section 10 of the Income-tax Act, 1961 (43 of 1961), the Central Government, having regard to the maximum amount receivable by its employees as cash equivalent of leave salary in respect of the period of earned leave at their credit at the time of their retirement, whether superannuation or otherwise, hereby specifies the amount of Rs. 25,00,000 (twenty-five lakhs rupees only) as the limit in relation to employees mentioned in that sub-clause who retire, whether on superannuation or otherwise.

2. This notification shall be deemed to have come into force with effect from the 1st day of April, 2023.

[Notification No. 31/2023/F. No. 200/3/2023-ITA-I]

SOURABH JAIN, Under Secy.

Explanatory Memorandum : It is hereby certified that no person is being adversely affected by giving retrospective effect to this notification.